

INTRODUCTION BY THE CHIEF EXECUTIVE



GRUNDY TELEVISION

To understand the background of the company I think it would be helpful for you to know a little of both our Grundy history and the background of our immediate parent company FremantleMedia Limited and our connection to the RTL Group.

GRUNDY's first television production, "*Wheel of Fortune*", (based on Reg Grundy's radio programme of the same name), first aired on Channel Nine on September 1st, 1959. From its small beginnings, GRUNDY expanded and diversified into almost every facet of entertainment in Australia, becoming the largest, privately owned Australian producer and distributor of television programmes both domestically and internationally.

Since 1959, GRUNDY in Australasia has produced quiz and game show formats, movies for television, major motion pictures for international theatrical distribution, television drama series, serials and mini-series and a host of documentaries and television specials.

In 1993, Reg Grundy was inducted into the Australian Logies Hall of Fame, and in 1996, he received the International Founders Emmy Award for the Recognition of Outstanding Contribution to Television around the World.

GRUNDY first discovered success in the serial drama genre with '70's favorites such as "*The Young Doctors*", "*The Restless Years*", "*Sons and Daughters*" and "*Prisoner*", which grew to worldwide cult status. Today, the international success of "*Neighbours*" has arguably made it one of most popular drama serials ever produced.

In light entertainment, GRUNDY achieved unprecedented ratings' success with hits such as "*Family Feud*", "*Perfect Match*", "*Blankety Blanks*", "*The Price Is Right*", "*Sale of the Century*", "*Who Wants to be a Millionaire*," "*Wheel of Fortune*", the fun-filled entertainment show "*It's a Knockout*" and the info-tainment series "*Australia's Most Wanted*". GRUNDY remains market leader.

"*Idol*" and "*The X Factor*" are 2 new formats that have taken the world by storm, both of which have had tremendous success in Australia across the 3 business lines of Production , Licensing and Distribution.

In the late 1980's, Reg Grundy established GRUNDY Worldwide Limited. His global vision of "international parochialism" led him to establish and operate local, independent television production and distribution companies around the world including the United Kingdom, Europe, Asia and North and South America. These locally operated offices produced and distributed GRUNDY programmes that, today, over a decade later, are seen in over 100 countries around the world.

As a result of this globalization, GRUNDY was Australia's first production company to be credited with successfully opening the world television market to home-grown Australian talent and production techniques. Today, its Australian operation continues to play a vital role in the company's worldwide expansion through programme development and local, world-class expertise.

GRUNDY was also the first Australian company to successfully establish an in-house distribution arm, following the phenomenal worldwide success of the drama serial, "*Neighbours*".

As you can see from the above history, the group is growing steadily and is already a major force in the media world.

GRUNDY programmes today range from tele-movies, serials, info-tainment, quiz and game shows, children's programmes, dramatised documentaries and television specials. The GRUNDY catalogue

of programmes continues to increase, through both acquisition and internal development in all genres, using the unrivalled expertise and commitment of some of Australia's best talent.

We continue to be an important part of FremantleMedia and the RTL Group, however our focus has been, is and will continue to be on producing the best programs possible primarily for the Australian market.

We are proud of our staff and their achievements.

Andrew Brooke
Chief Executive Officer